North Harrison R-III School District
For the Year Ended June 30, 2026

Summary Statement of Scope

North Harrison R-III School District obtained an audit of the modified cash basis financial statements of the governmental activities and each major fund of the North Harrison R-III School District, as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the North Harrison R-III School District's basic financial statements.

Auditor's Opinion

The auditor's opinion, dated November 18, 2026, on the modified cash basis financial statements for the year ended June 30, 2026, was as follows:

> *"In our opinion, the financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities and each major fund of the North Harrison R-III School District, as of June 30, 2026, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note 1."*

Summary Statement of Fund Balances and Receipts & Disbursements By Fund

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
RECEIPTS				
Property tax receipts	$ 1,341,819	$ -	$ 134,184	$ 1,476,003
Other local receipts	662,447	157,476	23,667	843,590
County receipts	110,729	31,660	10,606	152,995
State receipts	273,697	1,053,556	77,354	1,404,607
Federal receipts	114,685	82,656	-	197,341
Total receipts	2,503,377	1,325,348	245,811	4,074,536
DISBURSEMENTS				
Instructional services	422,362	1,236,685	-	1,659,047
Support services	500,589	483,361	-	983,950
Food services	163,160	-	-	163,160
Operation of plant	280,475	-	58,858	339,333
Debt service principal & interest	-	-	112,887	112,887
Other	321,382	113,539	1,908	436,829
Total disbursements	1,687,968	1,833,585	173,653	3,695,206
Excess (deficiency) of receipts over (under) disbursements	815,409	(508,237)	72,158	379,330
Other financing sources (uses)				
Operating transfers (out)	(726,719)	-	-	(726,719)
in	-	508,237	218,482	726,719
Total Other Financing Sources (uses)	(726,719)	508,237	218,482	-
Change in Fund Balance	88,690	-	290,640	379,330
Fund Balance—Beginning	967,103	-	309,937	1,277,040
Fund Balance—Ending	$ 1,055,793	$ -	$ 600,577	$ 1,656,370

A complete financial report is available in the office of the superintendent for public inspection during regular business hours.